

# What's New for TRIM 2010

## New TRIM Notices

**Will be mailed August 20, 2010**

Your new Notice of Proposed Property Taxes has a new look.

**New Form has More Information to better inform taxpayers**

The following points should assist you in understanding this new form.

- All Exempt amounts and Taxable Caps are listed clearly at bottom of the front page
- All Public Hearing Dates and Times are now listed clearly together on the back page

### **TAXING AUTHORITY TAX INFORMATION**

- Column 1 – Last year's ( 2009 ) Taxable Value after any and all exemptions
- Column 2 – Last year's Millage Rates set by each Taxing Authority in 2009
- Column 3 – Last year's ( 2009 ) Taxes that you paid to each taxing Authority
- Column 4 – Current ( 2010 ) Taxable Value after any and all exemptions
- Column 5 – Millage Rates set by Taxing Authority to collect same tax \$ as 2009
- Column 6 – Your Tax amount if Millage Rate in Col. 5 is adopted by taxing Authority
- Column 7 – Millage Rate if Taxing Authority adopts proposed budget change
- Column 8 – Taxes you can expect to pay if Taxing Authority adopts budget change

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**Your TRIM Notice is NOT a tax bill; it simply is intended to notify you of any changes in the valuation of your property and of the proposed taxes that may appear on the November Tax Bill.**

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**Remember: If you have any Additional Homestead, it DOES NOT apply to the taxes you pay to Schools. The Senior Exemption ONLY applies to the County taxes and the City taxes of Clermont, Lady Lake, Mount Dora, Minneola and/or Tavares.**

**Market Value is the value your property could have expected to sell for as of January 1, 2010. Market Value is also considered a value not forced upon either the seller or the buyer, a sale price not under duress or threat of financial problem.**

Lake County Property Appraiser, Ed Havill

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