

# Lake County Property Tax Overview (2014)

(Interim Data)

Property Valuation			
Just Value of Real Property	\$20,529,929,679	Just Value of Tangible Personal Property	\$1,752,408,686
Total Just Value <sup>1</sup>	\$22,285,653,823	Just Value of Railroads and Private Carlines	\$3,315,458
Total values include Real, Tangible Personal, Railroad, and Carline Properties. County Taxable Value differs from School Taxable Value due to the 10% non-homestead assessment cap and the additional \$25,000 homestead exemption passed into law in 2008. These do not apply to the School tax base.			
School Assessment Limitations and Classifications	\$804,962,614	County Assessment Limitations and Classifications	\$906,731,184
Total School Assessed Value	\$21,480,691,209	Total County Assessed Value	\$21,378,922,639
Total Value of Exemptions (School Taxable Value)	\$4,175,272,591	Total Value of Exemptions (County Taxable Value)	\$5,915,290,944
Total School Taxable Value	\$17,305,418,618	Total County Taxable Value	\$15,463,631,695
School Taxable Value as a Percent of Just Value	77.65%	County Taxable Value as a Percent of Just Value	69.39%
Prior Year School Taxable Value	\$16,530,851,661	Prior Year County Taxable Value	\$14,807,309,964
Percent Change (2013 vs. 2014)	4.69%	Percent Change (2013 vs. 2014)	4.43%

<sup>1</sup> Total Just Value includes Real, Tangible Personal, and Railroad and Private Carline properties.

2013 Value Adjustment Board Results and Comparison			
Parcels Filed	492	2013	
Number of Parcels Heard	63	2012	
Number of Parcels Approved	3	2011	
Reduction in Taxable Value	\$195,517	2010	
Shift in Taxes Due to Board Action	\$2,868		

Level of Assessment				Tax Collections			
	Current	FL Average	FL Median		Current	FL Average	FL Median
Level of Assessment	94.10	95.46	95.20	Percent of Taxes Levied Collected	99.53%	98.92%	99.33%

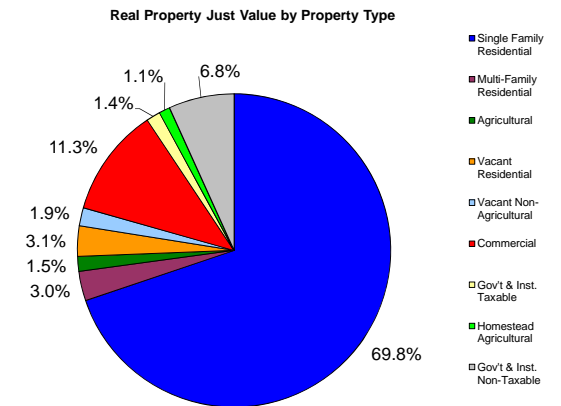
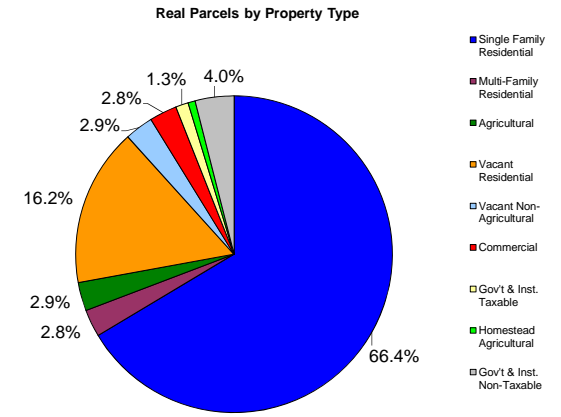
Real Property Parcel and Value Information (Part 1)		
Property Type	Number of Parcels	Just Value
Single Family Residential	114,384	\$14,331,566,941
Multi-Family Residential	4,823	\$623,584,946
Agricultural	5,001	\$317,544,244
Vacant Residential	27,846	\$643,150,759
Vacant Non-Agricultural	4,997	\$383,770,470

Real Property Parcel and Value Information (Part 2)		
Property Type	Number of Parcels	Just Value
Commercial	4,844	\$2,311,508,295
Gov't & Inst. Taxable	2,213	\$295,919,040
Homestead Agricultural	1,265	\$234,392,059
Gov't & Inst. Non-Taxable	6,821	\$1,388,492,925

Property Taxes Levied		Percent of Total
County Ad Valorem Taxes	\$85,755,116	26.39%
School Ad Valorem Taxes	\$125,395,063	38.59%
Municipal Ad Valorem Taxes	\$39,274,721	12.09%
Other Ad Valorem Taxes <sup>2</sup>	\$38,178,141	11.75%
Total Ad Valorem Taxes	\$288,603,041	88.81%
Total Non-Ad Valorem Taxes	\$36,357,781	11.19%
Total Taxes (2014)	\$324,960,822	100.00%
Total Taxes (2013)	\$299,146,030	92.06%
Change from Previous Year (2013 vs. 2014)	\$25,814,792	7.94%

<sup>2</sup> Other Taxes include MSTUs and county-wide, less than county-wide, and multi-county Independent Special Districts.

County Operating Millage Rate Comparison				
2013 Rate	Rolled-Back Rate	Majority Vote Rate	2014 Rate	Extraordinary Vote Required
4.7309	4.6337	8.4012	5.3856	0



Prepared by:  
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Additional data is available at the Data Portal on the PTO website:  
<http://dor.myflorida.com/dor/property/resources/data.html>